



Frequently Asked Questions
Pramerica Life Super Investment Plan

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A Unit Linked Non-Participating Individual Savings Life Insurance Plan

UIN: 140L088V05



Frequently Asked Questions

1. What type of plan is this?

This is a unit linked, non-participating individual savings life insurance plan. You get life insurance cover and your premium is invested in selected funds. The investment risk is borne by you.

2. What are the plan options available under the plan?

You can choose one of three plan options based on your need:

Plan option	Simple explanation
Wealth Builder	Helps you build a fund value along with life cover during the policy term.
Dream Builder	Provides life cover, waiver of future premiums on death of the life insured, and fund value at maturity for the nominee or beneficiary.
Inheritance Builder	Designed for long-term legacy creation, with policy maturity at age 99.

3. What are the premium payment options available under the plan?

You can pay premiums annually, semi-annually, quarterly or monthly.

4. What is the death benefits that is payable if the life insured dies during the policy term?

The death benefit depends on the plan option and is payable subject to the policy terms.

Plan option	Death benefit in simple terms
Wealth Builder and Inheritance Builder	Your nominee or beneficiary receives the higher of the Sum Assured including Top-Up Sum Assured, Fund Value including Top-Up Fund Value, or 105% of total premiums paid including Top-Up premiums.
Dream Builder	Your nominee or beneficiary receives an immediate lump sum equal to the higher of the Sum Assured including Top-Up Sum Assured or 105% of total premiums paid including Top-Up premiums. Future premiums are paid into the policy by the company, and Fund Value including Top-Up Fund Value is payable at maturity.

5. What is the maturity benefit under the plan?

If the life insured survives till the maturity date, you receive the Fund Value including Top-Up Fund Value, if any. You may take the maturity benefit as a lump sum or through the settlement option as periodic payouts for up to 5 years after maturity.

6. Are the benefits guaranteed?

The fund value, unit price and fund returns are not guaranteed. Your actual value can be different because the funds are linked to market performance and other factors that influence capital markets

7. What fund options are available in this plan?

Under Defined Portfolio Strategy, you can choose from nine funds. Liquid Fund is available only when you choose Systematic Transfer Plan. Discontinued Policy Fund applies only for discontinued policies during the lock-in period.

Fund Name	Risk profile	Purpose / focus
Debt Fund	Low	Debt securities; government securities, corporate bonds and money market/cash.



Fund Name	Risk profile	Purpose / focus
Balanced Equilibrium Fund	Medium	Combination of equity and fixed income investments.
Growth Momentum Fund	High	Diversified portfolio of equity and debt securities.
Large Cap Advantage Fund	High	Large-cap stocks that are constituents of Nifty 100, with flexibility for fixed income during volatile periods.
Flexi Cap Opportunities Fund	High	Diversified equity investments across market capitalisation with flexibility for fixed income during volatile periods.
Pramerica Nifty Mid Cap 50 Correlation Fund	High	Equity and equity-oriented instruments to closely correspond to Nifty Mid Cap 50 Index returns, subject to tracking errors.
Pramerica Nifty Smallcap 250 Quality 50 Correlation Fund	High	Aims to closely track Nifty Smallcap 250 Quality 50 Index returns.
Pramerica Rising Bharat Fund	High	Rules-based equity ULIP fund combining quality and momentum drivers.
Pramerica A.G.A.M Ethical Equity Fund	High	Equity fund that excludes companies dealing in animal cruelty, violence, environmental damage, tobacco, liquor and gambling.
Liquid Fund	Low	Available only through STP; invests in short-term debt/liquid money market securities.
Discontinued Policy Fund	Low	Applies to discontinued policies during lock-in; invests mainly in government securities and money market/cash.

8. How one can manage market volatility?

You can manage volatility only through the options available in the plan. You must choose the investment strategy at inception and cannot switch from one investment strategy to another during the policy term.

- Defined Portfolio Strategy lets you choose fund proportions and, where allowed, switch fund or redirect premium between available funds at no additional charges.
- Systematic Transfer Plan is available under Defined Portfolio Strategy for annual premium policies for 12 months. It moves units from Liquid Fund to your chosen funds monthly.
- Life Stage Portfolio Strategy allocates between Large Cap Advantage Fund and Debt Fund based on age bands and reviews the allocation quarterly. In the last 12 months, remaining investments from Large Cap Advantage Fund are transferred to Liquid Fund in 12 instalments.

9. Are there any charges applicable in this product?

Yes. Charges apply as listed below. They are deducted as per the policy terms, generally through cancellation of units or by adjustment in the fund unit price.

Charge type	How it applies
Premium Allocation Charge	Nil; there are no allocation charges in this product.
Policy Administration Charge	Deducted monthly from the unit account. Years 1 to 5: 0.35% of Annualized Premium per month; Years 6 to 30: 0.25% of Annualized Premium per month; Year 31 onwards: Nil. Maximum: ₹500 per month.
Mortality Charge	Applies on sum at risk and is deducted monthly by cancellation of units. Top-Up Sum Assured cover also has mortality charge based on sum at risk, age and gender.
Waiver of Premium Charge	Applicable only for Dream Builder Option. Deducted monthly by cancellation of units and based on present value of outstanding premiums and the applicable WOP charge rate.
Fund Management Charge	Adjusted in the unit price of each fund and levied daily. See the fund-wise table below.



Charge type	How it applies
Discontinuance Charge	Applies if the policy is discontinued during the early policy years. See the discontinuance charge table below. No discontinuance charge applies on Top-Up fund value.

Fund Management Charges:

Fund	FMC per annum
Debt Fund	1.20%
Balanced Equilibrium Fund	1.35%
Growth Momentum Fund	1.35%
Large Cap Advantage Fund	1.35%
Flexi Cap Opportunities Fund	1.35%
Pramerica Nifty Mid Cap 50 Correlation Fund	1.25%
Pramerica Nifty Small cap 250 Quality 50 Correlation Fund	1.25%
Pramerica A.G.A.M Ethical Equity Fund	1.35%
Pramerica Rising Bharat Fund	1.35%
Liquid Fund, in case of STP only	1.20%
Discontinued Policy Fund	0.50%

Discontinuance Charges:

Policy year discontinued	AP up to ₹50,000	AP above ₹50,000
1	Lower of 20% of AP or FV, subject to maximum ₹3,000	Lower of 6% of AP or FV, subject to maximum ₹6,000
2	Lower of 15% of AP or FV, subject to maximum ₹2,000	Lower of 4% of AP or FV, subject to maximum ₹5,000
3	Lower of 10% of AP or FV, subject to maximum ₹1,500	Lower of 3% of AP or FV, subject to maximum ₹4,000
4	Lower of 5% of AP or FV, subject to maximum ₹1,000	Lower of 2% of AP or FV, subject to maximum ₹2,000
5 and onwards	Nil	Nil

AP means Annualized Premium and FV means Fund Value.

10. What happens if premiums are stopped?

If you miss a premium, you get a grace period of 30 days for non-monthly modes and 15 days for monthly mode. During the grace period, the policy remains in force as per the policy terms.

- If premiums are discontinued during the first five policy years, the Fund Value after discontinuance charges is moved to the Discontinued Policy Fund. Risk cover and rider cover, if any, cease. The amount is paid at the end of the lock-in period or later as applicable under the revival rules.
- If premiums are discontinued after the first five policy years, the policy becomes reduced paid-up. The paid-up sum assured is reduced in proportion to premiums already paid, and charges continue as per the policy terms during the revival period.

11. Can a discontinued policy be revived?



Yes. You can request revival within three years from the date of first unpaid premium, subject to payment of all overdue premiums and the company's underwriting policy. Revival takes effect only after the company approves it in writing.

12. What are the options to exit from the policy?

You have the following exit options:

- Free-look cancellation: You can return the policy within 30 days from receipt of the policy document if you disagree with the terms and conditions. The refund is made as per the policy terms after applicable deductions.
- Surrender during the first five policy years: Fund Value after applicable discontinuance charges is moved to the Discontinued Policy Fund. The proceeds are paid at the end of the lock-in period as per policy terms.
- Surrender after completion of the fifth policy year: The Fund Value is paid.

13. Are partial withdrawals allowed under the plan??

Yes, but partial withdrawals are allowed only after completion of the 5-year lock-in period. They are free of cost and are allowed first from eligible Top-Up Fund Value, if available.

- For a minor life insured, partial withdrawal is not allowed until the life insured attains age 18.
- You can make unlimited partial withdrawals, as long as the total amount of partial withdrawals in a year does not exceed 20% of the Fund Value as at the beginning of the policy Year. The minimum partial withdrawal is ₹10,000, except under Systematic Withdrawal Option where the minimum is ₹2,000 per instalment.
- A withdrawal cannot be made if it would result in termination of the policy.

14. What is the Systematic Withdrawal Option?

Systematic Withdrawal Option is an automated partial withdrawal facility available from the 10th policy year or later. You can choose a withdrawal percentage of 0.25% to 1% of Fund Value and a payout frequency of yearly, half-yearly, quarterly or monthly. You can opt out by giving written notice.

15. Can one pay extra Top-Up premiums?

Yes. You can pay Top-Up premiums during the policy term if all due regular premiums have been paid. Top-Up premiums are not allowed during the last 5 years of the policy term. Each Top-Up premium has a 5-year lock-in period from its payment date, except in case of full surrender.

16. Are loans available under this plan?

No loans are available under this plan.